Appraisal Institute™
Metro New Jersey Chapter

***METRO NEW JERSEY CHAPTER OF THE APPRAISAL INSTITUTE***
***MAX NEUBERGER MEMORIAL EDUCATIONAL FUND***
***Deadlines to apply are anytime up to June 30, 2027***

## ABOUT THE EDUCATIONAL FUND

The Metro NJ Chapter (Chapter #1 of the AIREA) Board of Directors established the Max Neuberger Memorial Scholarship Fund 40+ years ago. Max Neuberger, MAI, a former Chapter President, National Vice President, and tireless supporter of the Appraisal Institute was an advocate for education and a leader and mentor for the early-designated members of NJ Chapter #1.

The establishment of the Fund stated, "there shall be no limitation upon the type of project for which the money can be used as long as it is within the general parameters of education and/or appraisal research, subject solely to the discretion of the Trustees."

The fund is currently supervised by the Metro New Jersey Chapter's Scholarship Committee, and reports to the chapter Board of Directors. The committee is made up of the three immediate chapter past presidents.

At this time, the Scholarship committee wishes to award scholarships to Metro New Jersey Chapter Affiliates or Candidates to cover the registration cost of a course with a limit of $1,000 (does not include travel expenses).

Scholarships will be awarded towards registration for any QE or DE Appraisal Institute course in the classroom, virtually or online. Scholarships can be used for *synchronous and online education and other chapters only if the course is not available in a local classroom format within a 60-mile radius.

Scholarship recipients should be or aspiring to be a candidate or designated member of the Metro New Jersey Chapter. Scholarships must be used within 1 year of issue date unless otherwise noted by the Scholarship Committee.
*Note: For synchronous and online courses or courses offered by other chapters, please email the chapter for directions on how to register.

University/College Student Scholarships: Scholarships up to $500 are available to students enrolled in a Business Program at any New Jersey University or College or graduated from a Business Program in the last 6 months. Please email University or College enrollment status or proof of graduation date. Selected recipient must register for course and submit receipt for reimbursement. All criteria above relating to registration and deadlines applies.

## ELIGIBILITY

While it is intended that the primary recipients of the funds be residents of New Jersey, there is no restriction as to residency. It is intended that applicants will be candidates or practicing associate members of the Metro New Jersey Chapter of the Appraisal Institute and university students enrolled in or graduated from in the last 6 months, a Business Program at a New Jersey University or College to receive scholarships.
All decisions as to whether an applicant qualifies will be at the discretion of the Committee who will report to the chapter Board of Directors.

## CRITERIA FOR SELECTION

Applicants must demonstrate a sincere and good-faith commitment to pursuing education, professional development, and advancement within the real estate appraisal profession. Evidence of this commitment may include progress toward an Appraisal Institute designation, completion of qualifying or designation education, appraisal-related employment or experience, and participation in Appraisal Institute activities.

The Scholarship Committee may also consider the applicant's length of membership in the Metro New Jersey Chapter, involvement in or contributions to the Chapter, and stated professional goals.

Scholarship funds are intended primarily to support qualifying education or designation education offered by the Metro New Jersey Chapter. Applicants enrolling in an eligible course offered by the Metro New Jersey Chapter will receive first priority. When the applicable course is not offered by the Metro New Jersey Chapter within a reasonable timeframe, applicants enrolling in the course through another Appraisal Institute chapter or provider within Region VI may also be considered.

Applicants must provide sufficient information for the Scholarship Committee to determine that the requested education is consistent with the applicant's stated appraisal-related goals and that the applicant has a bona fide intention to complete the course and continue pursuing professional development in the appraisal profession.

Satisfaction with the eligibility criteria does not guarantee an award. Scholarship determinations will be made by the Scholarship Committee based on the availability of funds, the applicant's qualifications, the strength of the application, and the purposes of the Education Trust.

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## APPLICATION PROCEDURES

The Scholarship committee will accept applications if the guidelines set forth below are completed and submitted in a timely manner. **Electronic (PDF) emailed to the chapter office, metronj@ai-newjersey.org by the deadline of June 30, 2027, by 5:00 p.m. We will be granting scholarships that meet the requirements anytime up until June 30th. The scholarships can be granted prior to the deadline.**

1. All applications must be **typed or clearly printed.**
2. A personal statement limited to one page describing your interest in advancing your education.
3. A letter of reference is recommended but not required.
4. Course, chapter, location and dates must be included. Payment for course will be made directly to offering chapter.
5. Application and attachments must be emailed to metronj@ai-newjersey.org by June 30, 2027.

## SELECTION

Applications will be reviewed by the scholarship committee and recipients will be chosen shortly thereafter.

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**ALL APPLICATIONS MUST BE EMAILED BY**
**June 30, 2027 ~ 5:00 p.m.**

**metronj@ai-newjersey.org**
**SUBJECT: MAX NEUBERGER MEMORIAL EDUCATION TRUST**

## SCHOLARSHIP APPLICATION

PERSONAL DATA

Name of Applicant _____

Email _____Secondary Email _____

Address_____

Telephone _____

Metro NJ Chapter Candidate _____ Metro NJ Chapter Practicing Associate_____

**Course you will be using scholarship for**: _____

Chapter and
Location_____Dates_____

COURSES NEEDED FOR LICENSE

_____
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COURSES NEEDED FOR DESIGNATION

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